

3 MN 10102

THREE YEAR B.A. (CBCS) DEGREE EXAMINATION, NOVEMBER/DECEMBER 2024.

THIRD SEMESTER

Economics

(Minor)

MACRO ECONOMICS

Time : Three hours

Maximum : 75 marks

(No additional sheet will be supplied)

PART A — (5 × 5 = 25 marks)

Answer any FIVE of the following.

Each answer carries 5 marks.

1. Macro Economics.
2. What is the circular flow of Income?
3. What does Say's Law of Markets state?
4. Types of Investment.
5. What are the components of Money according to the RBI classification?
6. Non-Banking Financial Companies (NBFCs).
7. Explain different types of inflation.
8. What is the Phillips Curve?
9. Financial Markets.
10. IS-LM Model.

PART B — (5 × 10 = 50 marks)

Answer FIVE of the following.

Each answer carries 10 marks.

11. (a) Explain the scope and importance of Macro Economics.
Or
(b) Discuss different concepts of National Income.
12. (a) Describe the Classical Model of employment. Why has it been criticized?
Or
(b) Explain the Keynesian Theory of Employment.

13. (a) Define Money and explain its primary functions in an Economy.

Or

(b) Discuss the functions of a Central bank or Reserve Bank of India.

14. (a) Explain the various effects of Inflation on different sectors in the Economy.

Or

(b) What are the phases of a Trade cycle? Describe each phase briefly.

15. (a) Discuss the role of the Stock Market in Economic development.

Or

(b) What are Sensex and Nifty, and how are they important for understanding stock market trends?
